

Reading Comprehension Answers

Q1.three non-financial costs

- The cost in your time
- The cost in terms of how tired you'll be on arrival
- The environmental cost

Q2.Present bias.

Because people tend to overvalue immediate rewards over long-term payoffs, which can lead them to make poor decisions.

3) Because it requires giving each cost and benefit a score, then weighing them systematically, which helps you make a more objective and balanced decision rather than relying on a simple list.

4) Because one con might easily outweigh all the pros, making the list misleading or unbalanced.

5) “Comfortable though we may be with making a list of pros and cons, we should recognize that it is actually a rather ineffective tool.”

6) “Which” **refers to** a cost-benefit analysis.

7) **The word is:** propensity

8) STUDENTS' OWN ANSWERS **PROPOSAL POINTS**

I suggest that we can overcome this bias by putting our money in a savings account that we cannot access easily, and by planning well for long-term goals or setting spending priorities.